Change of the base period and the classification according to activity units

Together with the publication of the data for January 2024, the Statistical Office of the SR applied changes to the methodology bringing improvements to the **short-term monthly sectoral statistics** resulting from European legislation – transition to a new base period (from 2015 to 2021) and application of the concept of activity units of the enterprise for selected indicators (the selected indicators are not automatically classified according to the main activity of the enterprise, but according to which activities of the enterprise they come from).

In the sector of **construction**, the mentioned changes affected several indicators:

Transition to the new base period (from 2015 to 2021):

✓ Construction production

- absolute values in current prices / monthly
- absolute values in constant prices / monthly
- year-on-year indices in constant prices / monthly
- o basic indices as of average of the months of basic year 2021 / monthly
- o month-on-month indices / monthly

Transition to a new base period (from 2015 to 2021) and application of the concept of the kind-of-activity units for selected indicators:

✓ Turnover

- year-on-year indices at constant prices /monthly
- o basic indices as of average of the months of basic year 2021 / monthly

✓ Employment

- year-on-year indices / monthly
- basic indices as of average of the months of basic year 2021 / monthly

✓ Wages

- absolute values / monthly
- year-on-year indices /monthly
- o basic indices as of average of the months of basic year 2021 / monthly
- o basic indices December 2021 / monthly

√ Worked hours by employed persons

- year-on-year indices /monthly
- basic indices as of average of the months of basic year 2021 / monthly

✓ New orders

- absolute values at current prices / quarterly
- year-on-year indices in constant prices / quarterly

The changes were reflected in the modification of indicators in the entire time series in all affected data cubes in the public DATAcube. database. (including data for this informative report) in chapter <u>4.3.1 Construction production and turnover</u>. The original data before the change is archived in chapter <u>4.3.3</u>. Historical data.